

## PURPOSE

Making the most of every £ to deliver improved outcomes for residents

## VISION

ONE place  
ONE budget  
ONE team for Surrey

## VALUES



Listen



Responsibility



Trust



Respect

## Context

The Conservative government has confirmed it plans to continue the programme of deficit reduction over the lifetime of this Parliament. The themes in the Chancellor's 2017 Autumn Budget reflect downgraded economic forecasts, looser fiscal rules and investment to support the economy. Within this, public services are expected to provide taxpayers and resident ever better value and work more in partnerships to improve outcomes. As the move to 75% business rates retention and more local financial independence nears, the devolution agenda increases, passing greater powers and responsibilities to local authority areas. Meanwhile, demands for council services continue to grow. In particular social care services supporting vulnerable adults and children.

### SECURING STEWARDSHIP:

Acting objectively in the public interest at all times through responsible, accountable and transparent decision making.



### ENSURING SUSTAINABILITY:

Long term planning to envisage future needs and opportunities and enable effective, sustainable outcomes.



### ENABLING TRANSFORMATION:

A proactive and practical outcome-focused approach to achieve future orientation.



### BUILDING PARTNERSHIPS:

Openly build trust and common round to achieve productive relationships and better value outcomes.



## Our strategic approach

### 1. Principles

We will better value outcomes through continual improvement by:

- Working with partners to improve value and outcomes throughout the whole system
- Continuing to manage activities to reduce and control costs
- Continuing to seek opportunities to generate income and reduce reliance on council tax increases and government grant
- Managing demand for services

### 2. Method

Our financial planning will support corporate strategic goals by:

- Developing outcome based budgeting that supports service strategies
- Continuing to plan for the long term to ensure services meet future demands within resources
- Proactively managing key risks and opportunities facing the council
- Providing strong financial governance and accountability

### 3. Actions

Our financial management arrangements will provide:

- Strong financial leadership that communicates clearly and openly
- Transparent reporting, including publishing a three-year Medium Term Financial Plan
- A council tax that meets demand pressures
- Flexibility to respond to pressures and challenges

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